

NSE & BSE / 2024-25 / 167

October 16, 2024

The Manager  
Corporate Services  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051

The Manager  
Corporate Services  
BSE Limited  
14<sup>th</sup> Floor, P J Towers, Dalal Street,  
Mumbai 400 001

**Ref: Symbol: PERSISTENT**

**Ref: Scrip Code: 533179**

Dear Sir/Madam,

**Sub: Clarification to our earlier intimation titled 'Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015' dated October 15, 2024, bearing Ref. No. NSE & BSE / 2024-25 / 166**

In terms of the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing ref. no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ('the SEBI Circular'), we informed about the requisite details of communications received from the overseas authorities through our earlier intimation as under:

Sr. No.	Particulars	Details	Details
1	Name of the authority	Colorado Department of Revenue	Colorado Department of Revenue
2	Nature and details of the action(s) taken, initiated or order(s) passed	Orders passed/ Action taken:  Penalty – USD 223 levied on subsidiary named Persistent Systems Inc.	Orders passed/ Action taken:  Penalty – USD 41 levied on Persistent Systems Limited, USA Branch
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The communication was received by the US Office through mail, and the same was then intimated to India Office on October 10, 2024. Upon receipt, the Company was in the process of assessing the veracity of the same.	The communication was received by the US Office through mail, and the same was then intimated to India Office on October 3, 2024. Upon receipt, the Company was in the process of assessing the veracity of the same.
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Penalty for non-payment of tax at the time of filing extension which was subsequently paid while filing tax return for FY 2022-23 in case of Persistent Systems Inc.	Penalty for non-processing of estimate tax payments made for FY 2024-25 in case of Persistent Systems Limited, USA Branch.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financials, operations or other activities of the Listed Company.	There is no material impact on financials, operations or other activities of the Listed Company.

**Reason for the delay:**

We wish to clarify that as a set protocol, the Company was in the process of verifying the authenticity of the communications received from the overseas authorities. Thereafter, the Company was required to connect with the respective Head of Department of the overseas authority to verify the underlying reason for the issuance of the notice. The Company completed this process and confirmed that this notice was valid and duly served. In this process of verification, we incurred an inadvertent delay in the submission of the aforesaid intimation.

With this, we request you to please take our above clarification on record and oblige.

This is for your information and record.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,  
For **Persistent Systems Limited**

Amit Atre  
Company Secretary  
ICSI Membership No.: A20507